



Continental Aerospace Technologies™ Receives the FAA Validated Type Certificate for the CD-300 Jet-A Piston Engine

Oshkosh, Wisconsin, July 25, 2023 — Continental®, a subsidiary of Continental Aerospace Technologies Holding Limited (HKEX: 232.HK), is proud to announce that it has received the Federal Aviation Administration (FAA) Validated Type Certificate (VTC) for its CD-300 Jet-A Piston engine. This notable achievement validates the engine's compliance with the FAA's strict airworthiness and safety standards. This validation has been an excellent example of the streamlined validation process based on the FAA-EASA bilateral agreement, marking a significant milestone for both Continental® and future CD-300 owners in the United States.

"We are thrilled to receive the VTC for the CD-300 Jet-A engine," said Karen Hong, CEO & President of Continental®. "This VTC achievement represents our commitment to bringing cutting-edge technology and advanced engine solutions to the aviation industry. This engine demonstrates the latest piston engine technology that is leading the way for more sustainability in general aviation."

Since the CD-300 received its Type Certification from European Union Aviation Safety Agency (EASA) in 2017, the engine has celebrated numerous milestones including being named the powerplant of choice by Diamond Aircraft for the DA50 RG. Over the years, Continental® has extended the Time Between Replacement (TBR) to 2,000 hours and successfully powered the Diamond Earthrounding flight around the world to promote sustainable aviation, showcasing the 6-cylinder engine's fuel efficiency. As the CD series of engines proudly celebrated surpassing 10 million flight hours earlier this year, this latest milestone paves the way for pilots across the United States to experience the exceptional performance and reliability of the CD-300 engine on Jet-A fuel. Continental® is excited to see pilots embark on their adventures with confidence, knowing they have the power of a Continental® Jet-A engine in front of them and the expertise of the Continental® team behind them.

###

NEWS RELEASE



For More Information Contact:

Andrea Bertagnolli

1-251-436-8278

abertagnolli@Continental.aero

Continental Aerospace Technologies™ is a subsidiary of Continental Aerospace Technologies Holding Limited, a publicly traded company on the Hong Kong stock exchange (HKEX ticker: 232). Its mission is to provide advanced gasoline and Jet-A piston engine products, spare parts, engine and aircraft services, avionics equipment and repairs for the general aviation marketplace. Continental® is an international operation employing over 500 team members in the USA, Germany, and China. More information can be found at www.Continental.aero.

Continental Aerospace Technologies Holding Limited is a Hong Kong-based investment holding company engaged in aviation.

Disclaimer

Certain information outlined in this presentation contains "forward-looking information", including "future oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, information contained herein constitutes forward-looking statements and includes, but is not limited to:

- I. Projected financial performance of the Company;
- II. Completion of, and the use of proceeds from, the sale of the shares being offered hereunder;
- III. The expected development of the Company's business, projects and joint ventures;
- IV. Execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth;
- V. Sources and availability of third-party financing for the Company's projects;
- VI. Completion of the Company's projects that are currently underway, in development or otherwise under consideration;
- VII. Renewal of the Company's current customer, supplier and other material agreements; and
- VIII. Future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guaranteeing future performance, and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

Although forward-looking statements contained in this presentation are based upon what management of the Company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.